

Untitled

I see the stars are difficult for stocks on September 29 and September 30, but on October 1 the market should rise again. For today I expect some kind of a sell-off and an intraday-low between 14h15 and 14h45 (New York time). So ideally the sell-off will start an hour before this time frame.

Today is likely to be a down-day for stocks - although the Euro is looking strong again. I will not call a GLORY DAY for today, because it is too late (4h02 am New York) - also there could be a rally after 14h45 depending on the overall condition of the market. I am busy working on a new programming project with the aim of forecasting both weak AND strong days in the market.

1148 is strong resistance as this is 24 points from the last major low of 1124 (Sep 23 closing price).