

Untitled

Just a short comment for today: Yesterday the S&P 500 Index has closed up 17 points - certainly more than I expected. But then we have seen a very powerful Trisept as mentioned. For today (September 21) I see the possibility of a change of trend between 8h30 and 9h30 am (New York time).

I think that the Euro (and Pound) will make a high against the Dollar during that time (most likely around 9h30). Also stocks could hit a high at the opening. It is certainly worth to keep this scenario in mind.

The bull market in stock (that started on September 1st) is stronger than expected and therefore today will give some answer as to HOW strong it is. I am not sure whether the market can decline today significantly as forecasted (if so the high should be around 9h30). I will also forecast a GLORY DAY for September 22. I hope (and I have indications) that the market can decline until September 23, so that we can go LONG with our Investor Signal on that day.